

TENTATIVE BUDGET SUMMARY

MADISON COUNTY SCHOOL DISTRICT
2021-22 Fiscal Year

THE PROPOSED OPERATING BUDGET EXPENDITURES ARE 10.16% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

FINAL MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

Required Local Effort (including Prior Period Funding Adj Millage)	3.592	Local Capital Improvement (Capital Outlay)	1.500	TOTAL MILLAGE
Discretionary Operating	0.748	Discretionary Capital Improvement	0.000	5.840
Additional Millage Not to Exceed 4 Years (Operating)	0.000			

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECT FUNDS	TOTAL ALL FUNDS
ESTIMATED REVENUES					
Federal Direct	80,000.00	-	60,000.00	-	140,000.00
Federal Thru State/Local	-	5,786,836.94	-	-	5,786,836.94
Federal Sources	80,000.00	5,786,836.94	60,000.00	-	5,926,836.94
State Sources	15,246,800.00	19,162.00	223,250.00	366,144.00	15,855,356.00
Local Taxes	3,637,952.00	-	-	1,257,357.00	4,895,309.00
Local Other	184,845.00	67,449.08	500.00	1,300.00	254,094.08
Local Sources	3,822,797.00	67,449.08	500.00	1,258,657.00	5,149,403.08
TOTAL REVENUE SOURCES	19,149,597.00	5,873,448.02	283,750.00	1,624,801.00	26,931,596.02
TRANSFERS IN AND OTHER FINANCING SOURCES	342,730.00	-	-	-	342,730.00
BEGINNING FUND BALANCE	2,794,709.49	351,721.81	128,645.87	1,658,286.40	4,933,363.57
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE	22,287,036.49	6,225,169.83	412,395.87	3,283,087.40	32,207,689.59
APPROPRIATIONS/EXPENDITURES					
Instruction	10,986,313.11	2,911,217.91	-	-	13,897,531.02
Student Support Services	669,429.10	408,401.45	-	-	1,077,830.55
Instructional Media Services	212,849.90	-	-	-	212,849.90
Instruction and Curriculum Development Services	576,339.36	749,276.47	-	-	1,325,615.83
Instructional Staff Training Services	76,166.85	200,998.27	-	-	277,165.12
Instruction-Related Technology	213,778.29	-	-	-	213,778.29
Board	341,720.84	-	-	-	341,720.84
General Administration	1,063,089.44	311,282.85	-	-	1,374,372.29
School Administration	1,185,017.43	53,120.40	-	-	1,238,137.83
Facilities Acquisition and Construction	-	-	-	1,033,648.36	1,033,648.36
Fiscal Services	293,272.23	-	-	-	293,272.23
Food Service	8,935.53	1,162,422.52	-	-	1,171,358.05
Central Services	185,669.54	-	-	-	185,669.54
Student Transportation Services	1,171,064.18	5,692.43	-	-	1,176,756.61
Operation of Plant	1,897,211.64	148,373.99	-	-	2,045,585.63
Maintenance of Plant	229,370.98	-	-	-	229,370.98
Administrative Technology Services	373,151.27	-	-	-	373,151.27
Community Services	4,273.33	-	-	-	4,273.33
Debt Service	-	-	263,299.33	-	263,299.33
Other Capital Outlay	-	-	-	-	-
TOTAL APPROPRIATIONS/EXPENDITURES	19,487,653.02	5,950,786.29	263,299.33	1,033,648.36	26,735,387.00
TRANSFERS OUT AND TOTAL OTHER FINANCING USES	-	-	-	342,730.00	342,730.00
ENDING FUND BALANCE	2,799,383.47	274,383.54	149,096.54	1,906,709.04	5,129,572.59
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE	22,287,036.49	6,225,169.83	412,395.87	3,283,087.40	32,207,689.59

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as a public record.