

DAIMLER

Daimler Truck Financial

August 31, 2015

Mercedes-Benz Financial Services USA LLC, is pleased to offer the following proposal to finance the acquisition of various vehicles by School Board of Suwannee County.

Lessee: School Board of Suwannee County
Issue Type: Tax-exempt installment financing of various equipment, subject to annual appropriation
Equipment Type: (20) Thomas Built Buses
Amount Financed: \$2,500,000.00

	<u>Option 1</u>
Term:	5 yrs/annual/advance
Rate:	1.52%
Payment:	\$519,701.10

The Quoted Interest Rate assumes the Lessee designates the lease as "Bank-Qualified" pursuant to Section 265(b) of the IRS Code.

Subject to credit qualification and based on the terms described above, MBFS is quoting the Interest Rates as shown in the tables provided above. This quote and the Interest Rates stated herein expires as of the Date shown on this pricing quote and shall have no effect on any prior documentation signed by the parties. This pricing quote is not a commitment and is subject to credit approval by MBFS; credit qualification based on the terms of the transaction; verification of eligibility for tax-exempt financing; and mutually agreeable documentation executed and submitted to MBFS for funding. Any subsequent pricing quote, Commitment Letter or documentation executed by the parties will supersede and replace this pricing quote.

No changes in federal or applicable state or local tax law, regulations, case law, rulings, or other interpretations by the Internal Revenue Service that would affect any Federal, State or Local tax benefits are assumed in determining the above Quote.

LEGAL OPINION: The Lessee's Counsel shall furnish MBFS with an opinion covering this transaction and the documents used herein. This Opinion shall be in a form and substance satisfactory to MBFS.

This rate expires on September 30, 2015

I look forward to working with you on this transaction.

Sincerely,

Riley Holland
Daimler Truck Financial

*****TFFF2494 (11/14/2010)

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