

**BUDGET SUMMARY**  
**DISTRICT SCHOOL BOARD OF MADISON COUNTY**  
 THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE DISTRICT SCHOOL BOARD OF MADISON COUNTY ARE 10.0 PERCENT  
 MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES

PROPOSED MILLAGE LEVY

Fiscal Year 2018-19

OPERATING	
LOCAL EFFORT	4.1330
PRIOR PERIOD ADJUSTMENT	0.0050
DISCRETIONARY	0.7480
CAPITAL OUTLAY	1.5000
<b>TOTAL</b>	<b>6.3860</b>

**BUDGET**

REVENUES	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL ALL FUNDS</u>
Federal	65,000	4,596,987	49,022	-	4,711,009
State Sources	17,673,609	24,200	287,607	91,696	18,077,112
Local Sources	3,953,191	102,690	-	1,072,489	5,128,370
<b>TOTAL REVENUE</b>	<b>21,691,800</b>	<b>4,723,877</b>	<b>336,629</b>	<b>1,164,185</b>	<b>27,916,491</b>
Transfers In	550,000	-	-	-	550,000
Nonrevenue Sources					
FUND BALANCE - July 1, 2018	1,303,325	365,400	13,919	445,104	2,127,747
<b>TOTAL REVENUES AND BALANCES</b>	<b>23,545,125</b>	<b>5,089,277</b>	<b>350,548</b>	<b>1,609,288</b>	<b>30,594,238</b>

<b>EXPENDITURES</b>					
Instruction	13,143,690	1,642,812		-	14,786,502
Pupil Personnel Services	677,096	245,689		-	922,785
Instructional Media Services	223,440	34,271		-	257,711
Instructional & Curriculum Services	449,293	737,363		-	1,186,656
Instructional Staff Training	3,736	291,333		-	295,069
Instruction Related Technology	211,661	29,777		-	241,438
Board of Education	364,417	49,135		-	413,552
General Administration	810,782	127,920		-	938,702
School Administration	1,352,168	51,011		-	1,403,179
Facilities Acquisition and Construction	19,969	-		603,797	623,766
Fiscal Services	413,659	-		-	413,659
Food Services	13,737	1,442,717		-	1,456,454
Central Services	229,531	1,012		-	230,543
Pupil Transportation Services	1,452,967	2,811		-	1,455,778
Operation of Plant	2,148,114	25,645		-	2,173,759
Maintenance of Plant	256,360	-		-	256,360
Administrative Technology	420,299	-		-	420,299
Community Services	11,488	-		-	11,488
Debt Service	-	-	293,592	-	293,592
<b>TOTAL EXPENDITURES</b>	<b>22,202,407</b>	<b>4,681,496</b>	<b>293,592</b>	<b>603,797</b>	<b>27,781,292</b>
Transfers Out	-	-	50,000	500,000	550,000
FUND BALANCES - JUNE 30, 2019	1,342,718	407,781	6,956	505,491	2,262,946
<b>TOTAL EXPENDITURES TRANSFERS AND BALANCES</b>	<b>23,545,125</b>	<b>5,089,277</b>	<b>350,548</b>	<b>1,609,288</b>	<b>30,594,238</b>

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE  
 MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.