

NOTICE OF PROPOSED TAX INCREASE

The Madison County School District will soon consider a measure to increase its property tax levy.

Last year's property tax levy:

A. Initially proposed tax levy	\$	<u>4,597,827</u>
B. Less tax reductions due to Value Adjustment Board and other assessment changes	\$	<u>(96,820)</u>
C. Actual property tax levy	\$	<u>4,694,647</u>

This year's property tax levy \$ **4,894,249**

A portion of the tax levy is required under state law in order for the school board to receive **\$15,795,766** in state education grants.

The required portion has **increased** by **2.03** percent, and represents approximately **six tenths** of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on **Tuesday, July 28, 2020, 6:00 p.m.** at **Madison County School Board District Office, 210 NE Duval Avenue, Madison, FL, 32340.**

A **DECISION** on the proposed tax increase and the budget will be made at this hearing.