

PROPOSED BUDGET SUMMARY

MADISON COUNTY SCHOOL DISTRICT
2020-21 Fiscal Year

FINAL MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

| | | | | | |
|----------------------------------------------------------------------|-------|--------------------------------------------|-------|---------------|-------|
| Required Local Effort (including Prior Period Funding Adj) (Millage) | 3.761 | Local Capital Improvement (Capital Outlay) | 1.500 | TOTAL MILLAGE | 6.009 |
| Discretionary Operating | 0.748 | Discretionary Capital Improvement | 0.000 | | |
| Additional Millage Not to Exceed 4 Years (Operating) | 0.000 | | | | |

| | GENERAL FUND | SPECIAL REVENUE FUNDS | DEBT SERVICE FUNDS | CAPITAL PROJECT FUNDS | TOTAL ALL FUNDS |
|----------------------------------------------------------------------------|----------------------|-----------------------|--------------------|-----------------------|----------------------|
| ESTIMATED REVENUES | | | | | |
| Federal Direct | 65,000.00 | | | | 94,750.00 |
| Federal Thru State/Local | | 3,759,890.00 | 29,750.00 | | 3,933,490.00 |
| Federal Sources | 65,000.00 | 3,759,890.00 | 127,800.00 | | 4,028,240.00 |
| State Sources | 16,313,855.00 | 25,255.00 | | | 16,681,253.00 |
| Local Taxes | 3,525,618.00 | | | 342,143.00 | 4,698,478.00 |
| Local Other | | | | 1,857.00 | 51,857.00 |
| Local Sources | 3,525,618.00 | | | 1,174,717.00 | 4,750,335.00 |
| TOTAL REVENUE SOURCES | 19,904,473.00 | 3,835,145.00 | 203,350.00 | 1,516,860.00 | 25,459,828.00 |
| TRANSFERS IN AND OTHER FINANCING SOURCES | 350,000.00 | | | | 350,000.00 |
| BEGINNING FUND BALANCE | 1,152,011.00 | 320,000.00 | 98,000.00 | 1,856,433.05 | 3,426,451.05 |
| TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE | 21,406,491.00 | 4,155,145.00 | 301,350.00 | 3,373,293.05 | 29,236,279.05 |
| APPROPRIATIONS/EXPENDITURES | | | | | |
| Instruction | 12,019,319.00 | 1,495,940.00 | | | 13,515,259.00 |
| Student Support Services | 640,394.00 | 289,604.00 | | | 929,998.00 |
| Instructional Media Services | 254,944.00 | | | | 254,944.00 |
| Instruction and Curriculum Development Services | 423,819.00 | 507,022.00 | | | 936,841.00 |
| Instructional Staff Training Services | 7,669.00 | | | | 30,933.00 |
| Instruction-Related Technology | 203,427.00 | | | | 203,427.00 |
| Board | 268,295.00 | | | | 268,295.00 |
| General Administration | 796,061.00 | | | | 949,974.00 |
| School Administration | 1,157,928.00 | 153,913.00 | | | 1,223,768.00 |
| Facilities Acquisition and Construction | | 65,842.00 | | | 1,740,000.00 |
| Fiscal Services | 401,541.00 | | | 1,740,000.00 | 401,541.00 |
| Food Service | | 1,400,000.00 | | | 1,400,000.00 |
| Central Services | 169,798.00 | | | | 1,69,798.00 |
| Student Transportation Services | 1,201,985.00 | | | | 1,201,985.00 |
| Operation of Plant | 1,887,020.00 | | | | 1,887,020.00 |
| Maintenance of Plant | 263,670.00 | | | | 263,670.00 |
| Administrative Technology Services | 327,251.00 | | | | 327,251.00 |
| Community Services | | | | | |
| Debt Service | | | 255,160.00 | | 447,593.00 |
| Other Capital Outlay | | | | 192,433.00 | |
| TOTAL APPROPRIATIONS/EXPENDITURES | 20,028,119.00 | 3,935,885.00 | 255,160.00 | 1,992,433.00 | 26,152,297.00 |
| TRANSFERS OUT AND TOTAL OTHER FINANCING USES | | | | 350,000.00 | 350,000.00 |
| ENDING FUND BALANCE | 1,377,372.00 | 219,560.00 | 46,190.00 | 1,090,860.05 | 2,733,982.05 |
| TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE | 21,406,491.00 | 4,155,145.00 | 301,350.00 | 3,373,293.05 | 29,236,279.05 |

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as a public record.