

SUWANNEE COUNTY SCHOOL BOARD
PUBLIC HEARING
September 4, 2012

AGENDA

Call to Order – 5:30 p.m.

This Public Hearing is held for the purpose of adopting the Final Millage rates for the 2012-2013 school year and the Final Budget for 2012-2013.

The Final Millage rates set for the 2012-2013 school year are as follows:

Required Local Effort	=	5.153
Discretionary Operating	=	.748
Capital Outlay	=	1.500
Discretionary Critical Needs Operating	=	<u>0.250</u>
Total	=	7.651

The Final Millage exceeds the roll back rate by -7.93 percent.

The Required Local Effort is 5.153 mills and is set by the State. This is a decrease of .435 mills over the 2011-2012 rate.

The Discretionary Operating Millage is set by the Board and is .748 mills. This is the same millage rate as in 2011-2012.

The Discretionary Critical Needs Operating Millage is required in order to receive additional funds from the State in the amount of \$364,125. This millage may be levied in 2012-2013 by supermajority vote of the Board.

The Capital Outlay is 1.500 mills. This is the same millage rate as in 2011-2012.

- 1) Any questions or comments from the public concerning the Final Millage rates.

2) Adopt Final Millage rates for 2012-2013 as follows:

Required Local Effort	=	5.153
Basic Discretionary	=	.748
Capital Outlay	=	1.500

3) Adopt Final Discretionary Critical Needs Operating rate of .250 mills.

4) Adopt Final Budget for 2012-2013.

End of Agenda