



CAPE CORAL CHARTER SCHOOL AUTHORITY

FY 2018-FY 2020 PROPOSED OPERATING BUDGET

JUNE 13, 2017

FY 2018-2020 BUDGET HIGHLIGHTS

- **First 3-year Rolling Budget**
 - **Follow same practice as the City**
 - **Allow for better planning**
 - **Assist in making future financial decisions**
- **Developed with the input from principles, internal departments, and outcome of three Budget Workshops**
- **Governing Board will only be asked to approve FY 2018 Proposed Operating Budget**



FY 2018-2020

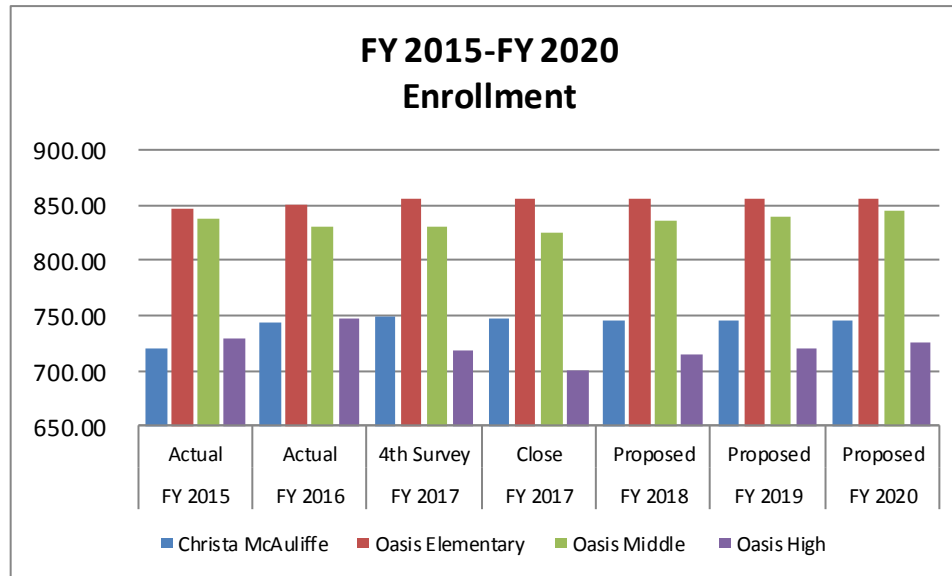
PROPOSED OPERATING BUDGET SUMMARY

Revenue Category	FY 2017 Adopted Budget	FY 2017 Amended Budget	FY 2018 Proposed Budget	FY 2019 Proposed Budget	FY 2020 Proposed Budget
Use of Fund Balance	\$ (729,976)	\$ (461,334)	\$ (833,474)	\$ (1,632,972)	\$ (1,805,880)
Committed Fund Balance	-	(1,000,000)	-	-	-
Operating Fund Balance	(4,214,688)	(3,828,722)	(4,589,090)	-	-
Total Balance Forward:	\$ (4,944,664)	\$ (5,290,056)	\$ (5,422,564)	\$ (1,632,972)	\$ (1,805,880)
Estimated Revenue:					
Intergovernmental	\$ (23,598,709)	\$ (22,260,036)	\$ (21,838,273)	\$ (22,371,653)	\$ (22,755,137)
Public Education Capital Outlay (PECO)	(749,131)	(867,875)	(582,762)	(850,161)	(850,161)
Charges for Service	(585,400)	(632,400)	(666,450)	(686,073)	(706,283)
Miscellaneous	(304,142)	(277,120)	(182,138)	(162,538)	(136,438)
Total Estimated Revenues	\$ (25,237,382)	\$ (24,037,431)	\$ (23,269,623)	\$ (24,070,425)	\$ (24,448,019)
Total Sources:	\$ (30,182,046)	\$ (29,327,487)	\$ (28,692,187)	\$ (25,703,397)	\$ (26,253,899)
Expenditure by Category					
	FY 2017 Adopted Budget	FY 2017 Amended Budget	FY 2018 Proposed Budget	FY 2019 Proposed Budget	FY 2020 Proposed Budget
Personnel	\$ 16,573,599	\$ 16,455,154	\$ 16,604,296	\$ 17,645,891	\$ 18,277,403
Operating	7,502,015	7,518,171	7,260,006	7,780,088	7,738,613
Capital Outlay	546,165	525,440	238,795	277,418	237,883
	\$ 24,621,779	\$ 24,498,765	\$ 24,103,097	\$ 25,703,397	\$ 26,253,899
Reserves	\$ 5,560,267	\$ 4,828,722	\$ 4,589,090	\$ -	\$ -
Total Uses:	\$ 30,182,046	\$ 29,327,487	\$ 28,692,187	\$ 25,703,397	\$ 26,253,899



FY 2018-2020 PROPOSED ENROLLMENT

School (FTE)	FY 2015 Actual	FY 2016 Actual	FY 2017 4th Survey	FY 2017 Close	FY 2018 Proposed	FY 2019 Proposed	FY 2020 Proposed
Christa McAuliffe	719.74	743.65	748.51	747.00	746.00	746.00	746.00
Oasis Elementary	847.14	850.02	855.17	855.00	855.00	855.00	855.00
Oasis Middle	837.55	830.89	831.06	824.00	835.00	840.00	845.00
Oasis High	729.00	746.61	718.62	701.00	715.00	720.00	725.00
Total:	3,133.43	3,171.17	3,153.36	3,127.00	3,151.00	3,161.00	3,171.00
VPK (FTE)	40.00	40.00	40.00	40.00	40.00	40.00	40.00
Total (with VPK):	3,173.43	3,211.17	3,193.36	3,167.00	3,191.00	3,201.00	3,211.00



FY 2017-2018

PROPOSED STAFFING CHANGES

- **Oasis Elementary**
 - Reduction of six (6) Paraprofessional I's
 - Reduction of two (2) Teachers
- **Christa McAuliffe**
 - Reduction of three (3) Paraprofessional I's
- **Oasis Middle School**
 - Reduction of one (1) Paraprofessional I
- **Oasis High School**
 - Reclassification of one (1) Teacher to JROTC Instructor
 - Requested addition of (1) Teacher after Proposed Budget was completed
- **Administration**
 - Proposed Reclassification of General Support Secretary to Accounts Payable Specialist I
 - Proposed Reclassification of Maintenance Technician to Facilities Manager
 - Proposed Reclassification of two (2) IT Technician Vacant Positions to One (1) Network Support Analyst
 - Elimination of one (1) Operations Manager



FY 2017-2018

PROPOSED PERSONNEL EXPENDITURES

- Accounts for 68.89% of Proposed Operating Budget or \$16.6 mil; includes Base, Add Pays, Sub Pay, FICA, Medicare, Workers' Comp, Benefits, and FRS
 - Base Payroll
 - Includes 2.0% increase for all Staff
 - Add Pays
 - Total \$384k in which \$84k is Athletic related for OHS and OMS
 - Health Care
 - Increase of 7.0% or \$150k
 - Florida Retirement System (FRS)
 - Budgeted at rate of 7.82%; Increase of \$55k – published in July



FY 2017-2018

PROPOSED OPERATING EXPENDITURES

- Accounts for \$7.3 Million or 30.12% of Proposed Budget
 - Day-to-day costs of running the schools
 - Includes fixed costs such as rent (debt service), electric, building insurance, bus lease etc.
 - New Items for FY 2018
 - Painting of All Buildings \$177k
 - Media Design OHS \$15k
 - Math Program OHS \$10k
 - Robotics OHS \$9k
 - Textbooks increased over \$100k from \$138k to \$242k due to adoption years at CME, OES and OMS
 - Decrease of \$484k to building lease associated with refunding of bonds



FY 2017-2018

PROPOSED CAPITAL EXPENDITURES

- Currently budgeted at \$239k and include:
 - Office 365 Migration \$28k (replace \$15k e-mail server)
 - CME Study \$50k
 - Restripe Parking Lots \$10k
 - Chromebooks
 - OES, CME, OMS – Phase I \$53k
 - OMS and OHS – Phase II \$73k
 - Library Books and Scholastic Book Fairs \$18k
 - Van \$3k
 - GPS System for Transportation \$5k



FY 2017-2018

KNOWN CHANGES/ADDITIONS

- FEFP budgeted using \$24.00 additional to student base; Special Session approved \$100
- Additional Fund Balance of \$245k related to E-Rate
- Add \$10k for Steam Table for Food Services at Christ McAuliffe
- Add one teacher to OHS (only ½)



CONCLUSION

- School Administration will be adjusting the FY 2018-FY 2020 Proposed Budget over the next two months
- Will return to Governing Board in August for approval of FY 2017-2018 Adopted Budget
- Request approval of the FY2017-2018 Proposed Operating Budget

