

SUWANNEE COUNTY SCHOOL BOARD
REQUEST FOR PROPOSALS #14-209
COMMERCIAL FINANCING

Notice is hereby given that the District School Board of Suwannee County, Florida (the "District") desires commercial financing for real property, (the "Credit Facility"), in an amount not to exceed \$395,000 for the fiscal year ending June 30, 2014. The loan will be a tax anticipation note to be repaid with ad valorem tax revenue over ten (10) semi-annual installments. Funds should be available for drawdown on or before May 27, 2014.

The District reserves the right to pay the obligation in full prior to May 27, 2019. The District requests written and sealed proposals to be submitted on or before May 8, 2014.

The School Board's Audited Financial Statements for FYE 2012 and 2013 can be found on the Florida Auditor General's website, at the following link:

<http://www.myflorida.com/audgen/pages/subjects/dsb.htm>

The official bid form and conditions of the bid can be found on the Suwannee County School Board website at:

<http://suwannee.schooldesk.net/Bids/OpenBids/tabid/11741/Default.aspx>

Special Conditions:

1. Bids are to be submitted on the official Bid Form on or before May 8, 2014, in a sealed envelope addressed to the Suwannee County School Board, Attn: Chief Financial Officer, Re: RFP 14-209, 702 2nd Street, NW, Live Oak, FL 32064. Bids will be opened at 2 PM.
2. Funds are to be borrowed subject to the provision of Section 1011.14 of the Florida Statutes.
3. The School Board is exempt from documentary stamps and intangible tax.
4. The School Board reserves the right to prepay any and all principal without penalty.
5. Proposals must include all costs, including any fees or expenses of the lender and a cap on its counsel's legal fees and expenses, if any.
6. **Bidders must be able to close and make available the loan on or before May 27, 2014, and must agree to hold their bid rate constant from the due date to the closing date.**
7. The Board reserves the right to waive minor formalities in any proposal and to accept any proposal which they consider to be in the best public interest and to reject any part of, or any and all proposals. The bid will be awarded to the lowest cost and best respondent in the opinion of the Board. The Board's decision shall be final and conclusive.
8. Amortized installments, including principal and interest, will be payable in ten (10) semi-annual payments with the first payment being due six (6) months from the date of Closing (the "Promissory Note"). As indicated on the Bid form, respondents are requested to provide fixed rate bids for a credit facility to be repaid in full by May 27, 2019.
9. The loan is expected to be executed on or before May 27, 2014. **Please confirm your firm's ability to hold the committed rates on the Bid Form until closing.**

10. Fees for Counsel are already included in the par amount of the loan. The successful bidder shall also be required to provide the District with truth-in-bonding statement and disclosure letter satisfying the requirements of Section 218.385(1), Florida Statute.
11. **All Bids must be submitted on the attached Bid Form. Bids not conforming to the attached form and/or submitted based on an index other than that specified on the Bid Form may be rejected as non-responsive.**

Any questions by the prospective respondents concerning this bid invitation should be addressed to the District's Chief Financial Officer at 386-647-4609. Interpretations of the bid or additional information as to its requirements, where necessary, shall be communicated to respondents by written addendum.