

BUDGET SUMMARY

Fiscal Year 2024-25

*** THE PROPOSED OPERATING BUDGET EXPENDITURES OF SCHOOL BOARD OF LEVY COUNTY ARE 4% MORE THAN LAST YEARS TOTAL OPERATING EXPENDITURES.**

Proposed Millage Levies subject to 10 mill Cap:		3.1080		Additional Discretionary Capital:		0.0000		Operating or Capital:		0.0000	
Required Local Effort (including NO prior period funding adjustment millage)				Basic Discretionary Operating:		0.7480		not to exceed 2 years			
Local Capital Improvement (Capital Outlay):				1.5000		Discretionary Critical Needs (Operating):		0.0000		Debt Service:	
						Additionally Discretionary (Statutory, Voted):		0.0000		TOTAL MILLAGE	
										5.3560	
ESTIMATED REVENUES		Function/Source	GENERAL FUND	SPECIAL REVENUE		DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE		TOTAL ALL FUNDS	
Federal Sources		32XX	\$ 298,357.34	\$ 16,581,872.92						\$ 16,880,230.26	
State Sources		33XX	40,778,464.66	64,553.00		434,500.00	535,810.41			41,813,328.07	
Local Sources		34XX	15,098,754.00	1,215,103.36			5,747,402.00	6,934,688.42		28,995,947.78	
TOTAL SOURCES			\$ 56,175,576.00	\$ 17,861,529.28		\$ 434,500.00	\$ 6,283,212.41	\$ 6,934,688.42		\$ 87,689,506.11	
Transfers In		36XX	2,204,478.88	100,000.00		2,893,473.47	2,563,976.00			7,761,928.35	
Fund Balance (July 1, 2024)			9,459,353.13	3,667,568.91		0.00	6,178,975.82	4,144,660.52		23,450,558.38	
TOTAL REVENUES AND BALANCES			\$ 67,839,408.01	\$ 21,629,098.19		\$ 3,327,973.47	\$ 15,026,164.23	\$ 11,079,348.94		\$ 118,901,992.84	
Estimated Expenditures											
Instruction		5000	34,562,697.66	8,435,507.93						42,998,205.59	
Pupil Personnel Services		6100	3,203,930.56	537,035.07						3,740,965.63	
Instructional Media Services		6200	237,963.76	2,312.46						240,276.22	
Instructional & Curriculum Services		6300	1,158,260.52	538,156.71						1,696,417.23	
Instructional Staff Training		6400	469,406.16	1,505,178.47						1,974,584.63	
Instructional Related Technology		6500	357,921.61	1,600.00						359,521.61	
Board of Education		7100	566,769.58							566,769.58	
General Administration		7200	790,141.43	373,578.01						1,163,719.44	
School Administration		7300	3,462,174.84							3,462,174.84	
Facilities Acquisition & Construction		7400	233,039.32	906.00			3,497,094.71			3,731,040.03	
Fiscal Services		7500	607,294.27							607,294.27	
Food Service		7600		5,542,991.02						5,542,991.02	
Central Services		7700	860,568.37	2,513.70						863,082.07	
Pupil Transportation Services		7800	4,044,430.17	29,078.63						4,073,508.80	
Operation of Plant		7900	6,750,745.89	25,232.00						6,775,977.89	
Maintenance of Plant		8100	1,112,255.99							1,112,255.99	
Administrative Technology		8200	747,354.13							747,354.13	
Community Services		9100		1,003,646.09						1,003,646.09	
Debt Service		9200				3,105,128.96				3,105,128.96	
Proprietary Expense for Care Center		9900						7,892,965.57		7,892,965.57	
TOTAL EXPENDITURES			\$ 59,164,954.27	\$ 17,997,736.09		\$ 3,105,128.96	\$ 3,497,094.71	\$ 7,892,965.57		\$ 91,657,879.60	
Transfers Out			200,000.00	300,000.00		222,844.51	6,436,140.88			7,158,985.39	
Fund Balance (June 30, 2025)			\$ 8,474,453.74	\$ 3,331,362.10		\$ (0.00)	\$ 5,092,928.64	\$ 3,186,383.37		\$ 20,085,127.85	
TOTAL EXPENDITURES, TRANSFERS, RESERVES & BALANCES			\$ 67,839,408.01	\$ 21,629,098.19		\$ 3,327,973.47	\$ 15,026,164.23	\$ 11,079,348.94		\$ 118,901,992.84	
			0.00	0.00		0.00	0.00	0.00		0.00	

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.